

December 2020

Pandemia

'Tis a month before year end and we're all exhausted
As the days now grow colder and the grass is snow-frosted.

The year has been arduous and not as foreseen
In no small part thanks to the spread of COVID-19.

With the global pandemic, best made plans went awry,
The once clear outlook obscured by thick clouds in the sky.

Stores shut, events canceled, world-travelers could not roam
And we rapidly adjusted to working from home.

Lockdowns meant the expansion was abruptly curtailed,
And with it the bull market was also derailed
Adding insult to injury amid the concerns about health,
As the worries soon translated into a big hit to wealth.

But policymakers stepped up and tried to soften the blow
And jointly prevented the worst case scenario.

And with that, the downswing in the markets did not last
And what was down went back up as the initial shock passed.

Markets moved further, though the breadth has been thin,
As economies rebounded and more sectors joined in.

Now, as expected, COVID is once again rising
And restrictions being brought back is hardly surprising.

But while that makes for a gloomy year-end, there are hopes aplenty
For what comes after this soon to be done 2020.

Yes the pandemic continues, but an end is in sight
As miracles of science could soon conquer this plight.

And politics appear to be moving in a less volatile direction
Thanks to the outcome of the US election.

But take caution, be vigilant and remember what's true
When it comes to investing whatever you do

Don't lose focus on the long-term or you'll be lost at sea
Because it is "time in" not "timing" the market that's key.

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